

April 25, 1996

Eli Harari SanDisk Corporation 3270 Jay Street Santa Clara, CA 95054

Dear Mr. Harari:

THE MAGAZINE FOR GROWING COMPANIES

38 Commercial Wharf

FAE 617-248-8090

Boston, MA 02110-3883 617-248-8000 Congratulations! It is my pleasure to inform you that *Inc.* magazine has ranked SanDisk Corporation #57 on the 1996 *Inc.* 100 list of the fastest-growing public companies in the United States.

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The companies are ranked by the percentage growth in total revenues from fiscal year 1991 through fiscal year 1995. Each *Inc.* 100 company must have had at least \$200,000 in sales in 1991 and boasted a growth percentage of at least 1247% over the five-year period, making this year's *Inc.* 100 the most competitive list in its 17-year history.

Inc. magazine, with a paid circulation of 640,000 and 1.5 million readers, is the leading business magazine for entrepreneurs and America's growing companies. We wish you continued success and growth in building your business.

Cordially,

George Gendron Editor-in-Chief